

SPECTRUM FOODS LIMITED

Regd. Office: L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA
Ph. : +91 141 4191000, 4191029, 2379483, 2372946 • Fax : 0141-2365888 • E-mail : salt@suryasalt.com
CIN : L15499RJ1994PLC00816

Ref: SFL/JPR/2021/31

Date: 11.11.2021

To,
The Manager,
Department of corporate services
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra-400001

Reg.: Submission of Un-audited financial result and outcome of the meeting of board of directors of the company held on 11th November 2021 at Jaipur.

Ref: Scrip code 531982

Dear Sir,

With reference to the subject matter, we wish to submit Un-audited financial results and outcome of the meeting of the Board of Directors of the company held at the registered office of the company at L-5, B-II, Krishna Marg, C-Scheme, Jaipur, on Thursday, 11th November, 2021 at 03:00 P.M. concluded at 04:00 P.M. interalia to receive, consider and take on record the following:

1. Considered and approved the Un-audited Financial Results, Statement of Assets and Liabilities and Cash Flow statement of the company for the quarter and half year ended 30th September, 2021.
2. Considered and placed in record the Limited Review Report given by the Statutory Auditors of the company for the quarter and half year ended 30th September, 2021.

Kindly take the same on record.

Yours faithfully,

For Spectrum Foods Limited

Girdhar Gopal Saboo

Girdhar Gopal Saboo
Managing Director
DIN: 00364750



Encl.: As above

Factory : Unit I Village Govindi, Nawa City - 341 509 (Raj.) (India)
Unit II - Survey No. 416, Moti Chirai, Taluka Bhachau Kutch (Gujrat)(India)
Unit III- Badi Dhani, Bap, Tehsil Phalodi, Jodhpur - 342 301 (Raj.)(India)

SPECTRUM FOODS LIMITED

CIN:L15499RJ1994PLC008016

Regd.Off.:L-5,B-II,Krishna Marg, C-Scheme,Jaipur (Raj)-302001

(O)+91-141-2372946/2379483 * Fax:+91-141-2365888

Website : www.suryasalt.com * Email : salt@suryasalt.com

Standalone Un-Audited Financial Results for Quarter and Half Year ended-30.09.2021

(Rs.In Lacs)

		Quarter Ended			Half Year Ended		Year Ended
A	Date of start of reporting period	01.07.2021	01-04-2021	01.07.2020	01.04.2021	01.04.2020	01-04-2020
B	Date of end of reporting period	30.09.2021	30-06-2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Revenue From Operations						
	Revenue from operations	388.610	280.14	259.860	668.750	556.070	1226.030
	Other income	19.320	0	1.500	19.320	8.170	9.750
	Total Revenue	407.930	280.140	261.360	688.070	564.240	1235.780
2	Expenses						
(a)	Cost of materials consumed	154.960	54.66	23.060	209.620	129.200	385.160
(b)	Purchase of stock in trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.660	23.56	69.600	32.220	45.010	67.410
(d)	Employee benefit expense	14.470	9.08	10.330	23.550	17.530	43.480
(e)	Finance costs	16.500	17.95	25.720	34.450	50.740	97.460
(f)	Depreciation and amortisation expense	32.090	32.07	36.340	64.160	72.680	147.140
(g)	Total other expenses	94.470	70.41	61.290	164.880	176.440	570.090
	Total expenses	321.150	207.730	226.340	528.880	491.600	1310.740
3	Profit/(Loss) Before exceptional items and tax	86.780	72.410	35.020	159.190	72.640	-74.960
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit before tax	86.780	72.410	35.020	159.190	72.640	-74.960
6	Tax Expense						
	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
	Deferred tax	0.000	0.000	0.000	0.000	0.000	113.870
7	Net profit (Loss) for the period	86.780	72.410	35.020	159.190	72.640	-188.830
8	Other Comprehensive Income, net of tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Total comprehensive income	86.780	72.410	35.020	159.190	72.640	-188.830
10	Details of equity share capital						
	Paid-up equity share capital	484.840	484.840	484.840	484.840	484.840	484.840
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.000	0.000	0.000	0.000	0.000	0.000
12	Earnings per equity share						
	Basic	0.179	0.149	0.072	0.328	0.150	-0.389
	Diluted	0.179	0.149	0.072	0.328	0.150	-0.389

Date:-11.11.2021

Place:-JAIPUR

Notes:-

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 11.11.2021
- Based on the management approach as defined in the IND-AS-108 Operating segments, the chief operating decision maker evaluates the company's performance based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.
- The company have adopted companies (Indian Accounting Standard) Rules, 2015(Ind-AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations as amended from time to time.
- Further for the previous periods have been regrouped/reclassified wherever considered necessary.

FOR SPECTRUM FOODS LIMITED



GIRDHAR SABOO
MANAGING DIRECTOR
DIN:-00364750

SPECTRUM FOODS LIMITED

CIN:L15499RJ1994PLC008016

Regd.Off.:L-5,B-II,Krishna Marg, C-Scheme,Jaipur (Raj)-302001

(O)+91-141-2372946/2379483 * Fax:+91-141-2365888

Website : www.suryasalt.com * Email : salt@suryasalt.com

Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities	30th September-2021	31st March-2021
Particulars		
	Un-Audited	Audited
A. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	91,780,524.36	98,196,117.69
(b) Non-current Investment	6,069,320.00	6,069,320.00
(c) Long term Loans & Advances	1,107,819.00	1,107,819.00
(d) Short Term Provisions	1,115,801.00	1,115,801.00
Sub-total-non current assets	100,073,464.36	106,489,057.69
2. Current Assets		
(a) Inventories	34,035,824.00	37,258,244.00
(b) Trade Receivables	38,509,153.56	12,065,076.82
(c) Cash and Cash equivalents	623,396.63	666,637.63
(d) Short-term loans and advances	20,043,407.03	8,985,900.00
(e) Other current assets	6,921,024.00	5,800,000.00
Sub-total-current Assets	100,132,805.22	64,775,858.45
Total Assets	200,206,269.58	171,264,916.14
B. EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	48,483,860.00	48,483,860.00
(b) Reserve and Surplus	(33,930,937.47)	(49,850,329.99)
Sub-total - Shareholder's funds	14,552,922.53	(1,366,469.99)
2. Non-current liabilities		
(a) Long-term borrowings	66,309,998.32	73,860,028.61
(b) Deferred tax liabilities (Net)	13,988,008.94	13,988,008.94
Sub-total Non-current liabilities	80,298,007.26	87,848,037.55
3. Current liabilities		
(a) Short-term borrowings	11,275,478.59	15,132,648.15
(b) Trade Payable	2,827,655.76	4,369,364.40
(c) Other Current liabilities	90,794,248.03	64,798,303.03
(d) Short-term Provisions	457,957.41	483,033.00
Sub-total - Current liabilities	105,355,339.79	84,783,348.58
TOTAL - EQUITY AND LIABILITIES	200,206,269.58	171,264,916.14

PLACE : JAIPUR

DATE : 11.11.2021

BY ORDER OF THE BOARD

FOR SPECTRUM FOODS LIMITED



Girdhar Saboo
GIRDHAR SABOO
MANAGING DIRECTOR
DIN:-00364750

SPECTRUM FOODS LIMITED

CIN:L15499RJ1994PLC008016

Regd.Off.:L-5,B-II,Krishna Marg, C-Scheme,Jaipur (Raj)-302001

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER-2021

PARTICULARS	30.09.2021 Un-Audited	30.09.2020 Un-Audited	31.03.2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit (Loss) before Tax and extraordinary items	15,919,392.52	7,264,218.10	(7,496,182.68)
Adjustments for :	-	-	-
Depreciation and amortization	6,415,594.00	7,268,494.00	14,712,764.00
Interest Received	(1,388,040.00)	(816,851.00)	(935,517.00)
Interest Paid	3,408,763.72	4,891,116.00	9,525,431.13
Profit on Sale of Fixed Assets	-	-	-
Operating Profit before Working Capital Changes	24,355,710.24	18,606,977.10	15,806,495.45
Adjustments for :			
Decrease / (Increase) in Trade & Other Receivables	(26,444,078.75)	(23,692,837.74)	2,883,671.70
Decrease / (Increase) in Inventories	3,222,420.00	(2,584,407.00)	(3,427,137.00)
Decrease / (Increase) in Other Assets	-	(1,026,600.67)	-
Increase / (Decrease) in Current Liability	24,429,160.77	14,728,640.80	37,441,085.82
Preliminary Exp. Not Written Off	-	-	1,115,800.00
Cash Generated From Operations	25,563,212.26	6,031,772.49	53,819,915.97
Income Tax	-	-	-
NET CASH FROM OPERATING ACTIVITIES	25,563,212.26		53,819,915.97
B. CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase) / sale of Fixed Assets	-	-	(4,776,500.00)
Profit on Sale of Fixed Assets	-	-	-
Interest Received	1,388,040.00	816,851.00	935,517.00
Decrease (Increase) in Loans & Advances	(11,057,507.03)	(1,738,633.00)	(4,563,361.70)
(Purchase)/ Sale of Investments	(1,121,024.00)	19,262,988.00	19,958,288.78
Net Cash from Investing Activities	(10,790,491.03)	18,341,206.00	11,553,944.08
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceed from Share Capital/ Share Application Money	-	-	-
Proceeds/(Repayment) of Long Term Borrowings	(7,550,028.95)	(2,427,812.55)	(50,853,654.55)
Proceed/(Repayment) of short Term Borrowings	(3,857,169.56)	(17,478,367.85)	(5,234,386.93)
Proceed of State Capital Investment Subsidy	-	-	-
Interest paid	(3,408,763.72)	(4,891,116.00)	(9,525,431.13)
Net Cash used in Financing Activities	(14,815,962.23)	(24,797,296.40)	(65,613,472.61)
Net Increase (Decrease) in Cash and Cash Equivalents	(43,241.00)	(424,317.91)	(239,612.56)
Cash and Cash Equivalents at the Beginning of the year	666,637.63	906,250.19	906,250.19
* Cash and Cash Equivalents at the end of the year	623,396.63	481,932.28	666,637.63

Date:-11.11.2021

Place:-JAIPUR



FOR SPECTRUM FOODS LIMITED

Girdhar Gopal Saboo

Managing Director

DIN: 00364750

SPECTRUM FOODS LIMITED

CIN:L15499RJ1994PLC008016

Regd.Off.:L-5,B-II,Krishna Marg, C-Scheme,Jaipur (Raj)-302001

(O)+91-141-2372946/2379483 * Fax:+91-141-2365888

Website : www.suryasalt.com * Email : salt@suryasalt.com

(Rs.In Lacs)

SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI [LISTING OBLIGATION AND DISCLOSURE REQUIRMENTS] REGULATIONS 2015 FOR THE QUARTER ENDED 30TH SETEMBER-2021

Particulars		Quarter ended			Half Year Ended		Year Ended
Date of start of reporting period		01-07-2021	01.04.2021	01.07.2020	01.04.2021	01.04.2020	01-04-2020
Date of end of reporting period		30-09-2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31-03-2021
Whether accounts are audited or unaudited		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	SALT MANUFACTURING/TRADING	334.870	255.130	230.310	590.000	496.970	1132.100
2	POWER GENERATION	53.730	25.010	29.550	78.740	59.100	93.930
	Total segment revenue	388.600	280.140	259.860	668.740	556.070	1226.030
	Less: Inter segment revenue	0.000	0.000	0.000	0.000	0.000	0.000
	Revenue from operations	388.600	280.140	259.860	668.740	556.070	1226.030
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	SALT MANUFACTURING/TRADING	80.310	78.740	45.750	159.050	103.530	10.280
2	POWER GENERATION	22.970	11.620	14.980	34.590	19.840	12.230
	Total Profit before tax	103.280	90.360	60.730	193.640	123.370	22.510
	i. Finance cost	16.500	17.950	25.710	34.450	50.730	97.470
	ii. Other unallocable expenditure net of	0.000	0.000	0.000	0.000	0.000	0.000
	Profit before tax	86.780	72.410	35.020	159.190	72.640	-74.960
	Tax	0.000	0.000	0.000	0.000	0.000	0.000
	Profit/(Loss) after tax	86.780	72.410	35.020	159.190	72.640	-74.960
3	Segment Assets						
1	SALT MANUFACTURING/TRADING	-	-	-	-	-	-
2	POWER GENERATION	-	-	-	-	-	-
	Total	-	-	-	-	-	-
4	Segment Liabilities						
1	SALT MANUFACTURING/TRADING	-	-	-	-	-	-
2	POWER GENERATION	-	-	-	-	-	-
	Total	-	-	-	-	-	-

Date:-11.11.2021

Place:-JAIPUR



FOR SPECTRUM FOODS LIMITED

GIRDHAR SABOO
MANAGING DIRECTOR
DIN:-00364750



Limited Review Report on Quarterly Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors
M/s Spectrum Foods Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Spectrum Foods Limited** for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.K.S. & Company
Chartered Accountant
(Firm Registration No. 007007C)



Piyush
Piyush Kumar Singhi
Partner

(Membership No. 075922)

UDIN-21075922AAAAFS7063

Place: Jaipur
Date: 11.11.2021