

SPECTRUM FOODS LIMITED

Regd. Office: L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA
(Ph). : +91 141 4191000, 4191029, 2379483, 2372946 • Fax : 0141-2365888 • E-mail : salt@suryasalt.com
CIN : L15499RJ1994PLC00816

Ref: SFL/JPR/2023/42

Date: 20.10.2023

To
Bombay Stock Exchange Limited
Phiroze Jeejebhoy Towers
Dalal Street, 25th Floor
Mumbai- 400001

Ref: Scrip Code: 531982

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Debt Reduction Update

We are pleased to inform you that Spectrum Foods Limited (SFL), a leading player in the salt and green energy industry, has achieved a significant milestone in its financial journey.

As of the current financial quarter, SFL is on course to become debt-free using internal accruals.

SFL's bank debt, which once stood at INR 22.5 crore in 2015, is currently less than INR 1 crore, reflecting an impressive 97% reduction in debt over the past years.

By eliminating external debt and relying on internal accruals, we are further strengthening our financial options to invest in our businesses - including SFL's ambitious 5-star resort project in Pushkar, Rajasthan which is under construction and will have more than 150 rooms.

Spectrum Foods Limited remains committed to maintaining transparency and adherence to all regulatory requirements. We will continue to keep you updated on any significant developments in our financial performance and operations.

Thanking You,
For Spectrum Foods Limited


Jyoti Jethwani
Company Secretary



Factories : Unit I Village Govindi, Nawa City - 341 509 (Raj.) (India)
Unit II - Survey No. 416, Moti Chirai, Taluka Bhachau Kutch (Gujrat)(India)
Unit III- Badi Dhani, Bap, Tehsil Phalodi, Jodhpur - 342 301 (Raj.)(India)