

SPECTRUM FOODS LIMITED

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Ref: SFL/JPR/2023/53

Date: 12.12.2023

To
Bombay Stock Exchange Limited
Phiroze Jeebhoy Towers
Dalal Street, 25th Floor
Mumbai- 400001

Ref: Scrip Code: 531982

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on Construction Progress and Exciting Developments at Our Luxury Resort Project in Pushkar.

We are delighted to share with you the latest developments regarding our prestigious luxury resort project in Pushkar. The construction is currently in full swing, with approximately 150 dedicated workers on-site working diligently to ensure the timely completion of this remarkable project.

The resort, set in the heart of the renowned Pushkar region, promises to be a landmark destination for tourists seeking a luxurious experience. We are committed to delivering a project that not only meets but exceeds the highest standards of quality and elegance.

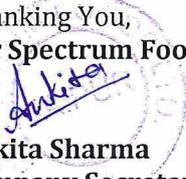
Our targeted completion date for this endeavor is by the end of 2024. Post-completion, we anticipate a significant positive impact on the company's financials, with revenues and net profits expected to commence shortly thereafter.

In an exciting development, we are currently in discussions with a multinational hospitality group for a potential tie-up. We are optimistic about finalizing this collaboration soon and look forward to making an official announcement in the near future. As part of this partnership, the multinational hospitality group is also considering providing interest-free project finance to support the construction of the resort.

We understand the importance of keeping our valued shareholders informed, and we assure you that we will provide regular updates on the progress of this project. Your continued support is invaluable to us, and we look forward to achieving new heights together.

Thank you for your trust and confidence in our endeavors.

Thanking You,
For Spectrum Foods Limited


Ankita Sharma
Company Secretary

