

FT RANKINGS

ISB remains premier B-School in India, 3 IIMs also make the cut

IIM-A tops FT Executive Education Open rankings

VIKRAM CHAUDHARY
New Delhi, May 20

THE INDIAN SCHOOL of Business (ISB) has been ranked the best in the country and 26th globally by the Financial Times (FT) Executive Education Custom Ranking 2024, released on Sunday. ISB, with campuses in Hyderabad and Mohali, has retained its top position in India, is ranked the second-best in Asia, and has risen three places from last year's 29th rank.

Deepa Mani, deputy dean, Executive Education & Digital Learning, and professor of Information Systems, ISB, said that the FT Ranking resonates with ISB Executive Education's commitment to equipping learners with knowledge essential for effecting transformative change in global



businesses and society, at large.

Custom rankings

Custom rankings feature top-90 B-schools. Custom courses are tailored to the training needs of the organisations that commission them. To be eligible for this ranking, the B-school must have a minimum of 10 clients who have commissioned programmes from them.

Other Indian B-schools on Custom rankings are IIM Bangalore (48th rank, better than 53rd rank last year), IIM Ahmedabad (70th, down from 45th last year), and IIM Indore (85th, new entrant this year). India has two more representations in these rankings - France's EMLyon Business School, which has campuses in France, China and India, has been ranked 35th, and

RECOGNITIONS IN FT RANKINGS

Custom	Open
26 Indian School of Business	22 EMLyon Business School France/China/India
35 EMLyon Business School France/China/India	27 York University: Schulich Canada/India/Costa Rica
42 York University: Schulich Canada/India/Costa Rica	43 Indian Institute of Management Ahmedabad
48 Indian Institute of Management Bangalore	59 Indian Institute of Management Bangalore
70 Indian Institute of Management Ahmedabad	61 Indian Institute of Management Indore
85 Indian Institute of Management Indore	70 Indian Institute of Management Kozhikode

Canada's York University: Schulich (which has campuses in Canada, India and Costa Rica) has been ranked 42nd.

Open rankings

The FT also released the Executive Education Open rankings, which include top 80 B-schools offering open-enrolment courses - on specific topics such as leadership, directed towards professionals regard-

less of their employer.

IIM Ahmedabad was ranked India's best and 43rd in the world in Open rankings, followed by IIM Bangalore (59th), IIM Indore (61st), IIM Kozhikode (70th), and IIM Calcutta (74th). Like in Custom rankings, Open rankings also had two more India representations - EMLyon Business School at 22nd position, and York University: Schulich at 27th.

Taunted as a child, Deepthi strikes World para athletics gold

NITIN SHARMA
Chandigarh, May 20

WHEN DEEPTHI JEEVANJI won India's first gold medal at the World Athletics Para Championship in Kobe, Japan, her parents recalled how her unusual features at birth had prompted relatives and acquaintances to advise her parents to give up the child.

It was only later that Jeevanji Yadhagiri and Jeevanji Dhanalaxmi found out that their eldest child was born with intellectual disability, a cognitive disease hampering communication as well as adaptive skills. But there was only a feeling of pride on Monday morning, when the 20-year-old set a world record timing of 55.07 seconds in the women's T20 400m final, also qualifying for the Paris Paralympics.

Deepthi broke the earlier world record of 55.12 seconds set by USA's Breanna Clark. Aysel Onder of Turkey won the silver (55.19) while Lizanshela Angulo of Ecuador (56.68) won the bronze.

"She was born during the solar eclipse and her head was very small at birth along with the lips and nose being a bit unusual. Every villager who saw her and some of our relatives would call Deepthi pichi (mental) and kothi (monkey) and tell us to send her to an orphanage. Today, seeing her become the world champion in a far-off country proves that she is indeed a special girl," an emotional Dhanalaxmi said from village Kallela in Warangal district of Andhra Pradesh.

With the village's population of 5,000 mostly relying on cotton and mango farming, Yadhagiri relied on the family's half-acre land apart from working as a labourer on other farms. It was on the death of his father Ramachandria that Yadhagiri had to sell his land.



DEEPTHI JEEVANJI
set a world record timing of **55.07** seconds in the women's T20 400m final in Kobe, Japan on Monday, also qualifying for the Paris Paralympics

would often outrace able-bodied students which prompted the coach got her enrolled for 100m and 200m training.

"When I first saw Deepthi, I was impressed by her strength and ability to run naturally. I had to run with her on the track to make her understand the idea of the running track. But she would not talk with anybody. She won the 100m at the state level but was disqualified for lane infringement. So we often had to have other kids running with her," Venkateshwaralu said.

Expert advice

"When my husband's father died, we had to sell the farm to make ends meet. My husband would earn Rs 100 or Rs 150 a day so there were days when I had to work to support our family, including Deepthi's younger sister Amulya. Deepthi was always a calm child and spoke very little. But when the village kids would tease her, she would come home and cry. So I would make her sweet rice or, on some days, chicken and that's what made her happy," remembers the mother.

It was in 2010 that Deepthi's talent as a runner was spotted by PT coach Bivani Venkateshwaralu at the Rural Development Foundation (RDF) School in the village. She

It was during a 2019 state meet at Khammam where Deepthi caught the attention of Sports Authority of India coach N Ramesh. He visited her house to convince her parents to send her to the SAI Centre in Hyderabad for training.

"Her parents did not even have the bus fare to send her to Hyderabad. When she shifted here, it took me a lot of time to get her adjusted to training at the stadium. We would draw the track on paper and make her understand different tactics as well as the need to focus on competitors. A coach or fellow trainee would always be with her to make her comfortable. We had to deal with her like a child," says Ramesh.

'India needs to create 115 mn jobs by 2030'

RUCHI BHATIA
May 20

INDIA NEEDS TO create 115 million jobs by 2030 as more people enter the workforce, a study showed, suggesting the South Asian nation has to boost services and manufacturing to keep the economy expanding.

Asia's third largest economy will need to generate 16.5 million jobs each year, up from 12.4 million annually in the last decade, Trinh Nguyen, a senior economist at Natixis SA, wrote in a report on Monday. About

NATIXIS DATA

■ Asia's third largest economy will need to generate 16.5 million jobs each year



■ Despite India's economy creating 112 million jobs, only 10% are formal, Nguyen observed

10.4 million jobs will need to be from the formal sector, she added.

"To achieve this Herculean task, India's growth engine needs to fire on all cylinders, from manufacturing to ser-

vices in the next five years," she said in a research note.

While India's economy is expected to grow more than 7% this year - among the fastest in the world, the pace is still not rapid enough to create

jobs for its 1.4 billion people. High youth unemployment is a challenge for Prime Minister Narendra Modi as he seeks an unprecedented third term in office in the ongoing national elections.

Despite India's economy generating 112 million jobs over the last decade, only about 10% of jobs are formal, Nguyen wrote. The country's overall labor force participation rate stands at 58%, much lower than its Asian peers, according to the World Bank.

Nguyen said India's services sector, which makes up

more than half of the gross domestic product, has limited scope in terms of headcount and quality of labor. This means India can tap into the manufacturing sector and compete for firms and countries actively looking to diversify from a China-centric supply chain, she added.

"The incoming administration needs to jump on the manufacturing train and capitalize on demographic and geopolitical tailwinds," she said in the note. "Even if the road forward is challenging, it is never too late to walk down the right path."

SPECTRUM FOODS LIMITED
CIN: L15499RJ1994PLC008016
Registered Office:
L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan
Contact Person: Ms. Anika Sharma, Company Secretary and Compliance Officer; Tel: +91 2379483/2372946; Email: salt@suryasall.com; Website: www.spectrumfoods.com
Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, Notice is hereby given that the Company has fixed Friday, May 31, 2024 as the Record Date for the purpose of determining the name of the holders of partly paid-up equity shares to whom the notice for the First and Final Call (the "First and Final Call Notice"), has to be sent.
For, Spectrum Foods Limited Sd/-
Place: Jaipur Girdhar Gopal Saboo
Date: May 21, 2024 (Managing Director)

ARCHIDPLY INDUSTRIES LIMITED
CIN: L85110UR1995PLC008627
Regd. Office: Plot No. 7, Sector - 9, Integrated Industrial Estates, Sidcul, Pant Nagar, Udhham Singh Nagar, Rudrapur, Uttarakhand 263153
Corporate Office: Plot No. 2, Block No. 1, W.I.S. Kirti Nagar, New Delhi - 110015
Ph: 05944-250270, 011-45642555, Fax: 05944-250269, E-mail: cs@archidply.com, Website: www.archidply.com
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024 (Rs. in Lakhs)

S. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Quarter Ended	Year Ended	Quarter Ended	Year Ended
		31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
1	Total income from operations	12147.06	11291.27	43575.11	41450.18
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	340.36	418.29	1256.01	1651.15
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	340.36	418.29	1256.01	1651.15
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	63.09	261.42	729.53	1222.59
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	125.78	181.32	791.40	1153.75
6	Paid-up Equity Share Capital (Face Value of Re.1/- each)	1986.50	1986.50	1986.50	1986.50
7	Reserves (excluding Revaluation Reserve)	-	-	-	-
8	Earnings Per Share (Face value of Re.10/- each) - (for continuing and discontinued operations) (not annualised) (amount in Rs.)	0.32	1.32	3.67	6.15
	Diluted:	0.32	1.32	3.67	6.15

Notes:
1 The above Standalone & Consolidated audited financial results of Archidply Industries Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 20, 2024. Audit Report of these results as required under Regulation 33 of SEBI (LODR) Regulations, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified report thereon.
2 The above audited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
3 Previous year/period figures has been regrouped/reclassified, wherever necessary to conform to those current year classification.
4 The full format of the results is available on the websites of the stock exchanges (www.bseindia.com & www.nseindia.com) and on the company website (www.archidply.com).

For and on behalf of the Board of Directors Sd/-
Rajiv Daga
Managing Director
DIN: 01412917
Place: New Delhi
Date: May 20, 2024

INDIAN RAILWAY FINANCE CORPORATION LIMITED
(A Government of India Enterprise)
CIN-L65910DL1986GOI026363
Registered Office: UG Floor, East Tower, NBCC Place, Bhisam Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi- 110003
Ph: 011-24361480, Email: investors@irfc.co.in, Website: https://irfc.co.in

Extract of Statement of Audited Financial Results for the quarter and year ended 31st March 2024

(Amounts in millions of INR, unless stated otherwise)

Particulars	Quarter Ended		Year Ended	
	31st March 2024	31st December 2023	31st March 2023	31st March 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)
(I) Revenue From Operations	64,731.16	67,365.67	61,936.11	2,66,445.84
(II) Net Profit for the period (before Tax and Exceptional items)	17,173.21	15,989.31	12,852.41	64,121.04
(III) Net Profit for the period before Tax (after Exceptional items)	17,173.21	15,989.31	12,852.41	64,121.04
(IV) Net Profit for the period after Tax (after Exceptional items)	17,173.21	15,989.31	12,852.41	64,121.04
(V) Total Comprehensive Income for the period [comprising Profit for the period after tax and Other Comprehensive Income after tax]	17,290.87	16,055.61	12,845.11	64,524.82
(VI) Paid up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,30,685.06	1,30,685.06	1,30,685.06	1,30,685.06
(VII) Other Equity Excluding Revaluation Reserves as per balance sheet	3,61,100.61	3,43,906.84	3,16,116.75	3,61,100.61
(VIII) Net Worth	4,91,785.67	4,74,591.90	4,46,801.81	4,91,785.67
(IX) Paid up Debt Capital/Outstanding Debt	41,20,321.01	41,20,878.42	41,89,292.58	41,20,321.01
(X) Debt Equity Ratio	8.38	8.68	9.38	8.38
(XI) Earning Per Share (of Rs. 10 each)				
- Basic (Rs.)	1.32	1.23	1.02	4.91
- Diluted (Rs.)	1.32	1.23	1.02	4.91

Notes:
1 The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on Monday 20th May 2024.
2 The above is an extract of the detailed format for the quarter and year ended 31st March 2024 financial results filed with the stock exchange under Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended 31st March 2024 financial results is available on the website of the stock exchanges (www.bseindia.com and www.nseindia.com) and the website of the Company (https://irfc.co.in).
3 The Board of Directors has recommended the Final Dividend of Rs. 0.70/- per equity share of Rs. 10/- each for the Financial Year 2023-24, subject to approval of shareholders at the ensuing Annual General Meeting (AGM). This is in addition to the interim Dividend of Rs. 0.80/- per equity share declared on 2nd November 2023, thereby making total dividend for the Financial Year 2023-24 to Rs 1.50/- per share, on the face value of Rs. 10/- each.
4 Previous periods figures have been regrouped/rearranged wherever considered necessary.
5 Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, and permanent account number (PAN), mobile numbers and other details with the relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent, M/s Beetal Financial & Computer Services (P) Ltd at irfc@beetalfinancial.com. Member(s) are also requested to register/update their E-mail ID with company at investors@irfc.co.in/Depository participants/Company's Registrar & Share Transfer Agent at irfc@beetalfinancial.com which will be used for sending official documents through e-mail in future.
6 Shareholders are requested to claim their unpaid/unclaimed dividend, if any by writing to Company at its Registered Office or email at investors@irfc.co.in or to R&TA of the Company at irfcinvestors@beetalmail.com. Dividends if not encashed for a consecutive period of seven (7) years lying with the Companies unpaid dividend accounts, are liable to be transferred to the Investor Education and Protection Fund ("IEPF") along with the shares in respect of such unclaimed dividends.

Place: New Delhi
Date: 20th May 2024
Chairman and Managing Director (Add'l Charge), CEO
Sd/-
(Uma Ranade)
DIN: 10565537

INDIA RADIATORS LIMITED
CIN: L27209TN1949PLC000963
Regd. Off: 88, Mount Road, Guindy, Chennai 600 032. Tel: 044-40432210
Email: cs@indiaradiators.com Website: www.indiaradiators.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024
(Rs.in lakhs)

Sl.no	Particulars	Quarter Ended		Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024
		Audited	Unaudited	Audited	Audited
1	Total income from operations	1.58	1.58	1.58	6.32
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	(18.30)	(18.08)	120.86	(79.40)
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	(18.30)	(18.08)	120.86	(79.40)
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	(13.53)	(13.35)	125.24	(55.77)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive income (after tax)]	(13.53)	(13.35)	125.24	403.68
6	Equity Share Capital	90.00	90.00	90.00	90.00
7	Reserves(excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous year	-	-	-	(445.80)
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)	(1.50)	(1.48)	13.92	(6.20)
	Diluted:	(1.50)	(1.48)	13.92	(6.20)

Notes:
1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The full format of the quarterly financial results are available on the websites of Stock Exchange at www.bseindia.com and also on Company's website www.indiaradiators.com.

For India Radiators Limited
E N Rangaswami
Whole-time Director
DIN: 06463753

Place: Chennai
Date: 20 May, 2024

Important Notice: Investors are requested to take note of dispute resolution mechanism i.e., firstly with the Company/RTA, in case the investor is not satisfied with the resolution provided by the Company/RTA then on SCORES platform at www.scores.gov.in, after exhausting these options if the investor is still not satisfied then on common Online Dispute Resolution (ODR) Portal at https://smartodr.in/login. Alternatively, the investor can initiate dispute resolution through the ODR Portal if the grievance lodged with the concerned Market Participant was not satisfactorily resolved or at any stage of the subsequent escalations mentioned above (prior to or at the end of such escalation's). Investors may refer to the modalities and operational guidelines of the ODR Portal as provided in the SEBI/HO/OIAE/OIAE_IAD-1/PICR/2023/145.

Place: New Delhi
Date: 20th May 2024

Chairman and Managing Director (Add'l Charge), CEO
Sd/-
(Uma Ranade)
DIN: 10565537

BENGALURU